



**CONSOLIDATED FINANCIAL STATEMENTS  
MARCH 2025**

**ENJOY S.A.**

# **CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

**AT MARCH 31 2025, AND DECEMBER 31, 2024**

**EXPRESSED IN THOUSANDS OF CHILEAN PESOS (THCH\$)**

Assets	03-31-2025 ThCh\$	12-31-2024 ThCh\$
<b>Current assets</b>		
Cash and cash equivalents	4.256.848	12.245.151
Other financial assets, current	2.436.514	4.659.043
Other financial assets, current	854.781	3.846.237
Trade debtors and other accounts receivable, current	4.534.196	15.375.077
Inventories	743.406	2.866.486
Current tax assets	1.636.171	2.239.581
<b>Total -current assets</b>	<b>482.143.796</b>	<b>41.231.575</b>
<b>Non-current assets</b>		
Other financial assets, no current	-	18.922
Other assets, non-current	192.732.068	189.461.070
Trade debtors and other accounts receivable, no current	21.070	3.567.927
Intangible assets other than goodwill	23.838.210	250.391.412
Property, plant and equipment, net	10.298.864	74.879.620
Assets for rights of use	70.561.860	77.879.985
Non current tax assets	1.898.426	2.682.489
Deferred tax assets	11.737.952	55.902.404
<b>Total non-current assets</b>	<b>311.088.450</b>	<b>654.783.829</b>
<b>Total assets</b>	<b>793.232.246</b>	<b>696.015.404</b>

**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**AT MARCH 31 2025, AND DECEMBER 31, 2024**  
**EXPRESSED IN THOUSANDS OF CHILEAN PESOS (THCH\$)**

Equity and liabilities	03-31-2025 ThCh\$	12-31-2024 ThCh\$
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Current Liabilities		
Other current financial liabilities	2.710.085	52.940.348
Liabilities for leases, current	3.688.237	6.307.538
Trade payables and other payables	44.502.196	132.782.645
Accounts payable to related parties, current	330.838	3.885.480
Current tax liability	140.406	4.802.698
Current provisions for employee benefits	37.908	694.996
Other current liabilities	228.250	1.962.688
<b>Total non-current liabilities</b>	<b>567.711.429</b>	<b>203.376.393</b>

Non-current liabilities		
Other financial liabilities, non-current	277.712.396	243.004.711
Liabilities for leases, no current	72.721.564	60.682.635
Trade payables and other payables	33.610.978	312.477.937
Accounts payable to related parties, no current	-	19.118.499
Other long-term provisions	-	17.784.915
Deferred tax liabilities	719.689	1.923.757
Other current liabilities, non-current	-	10
<b>Total non-current liabilities</b>	<b>384.764.627</b>	<b>654.992.464</b>

<b>Total liabilities</b>	<b>952.476.056</b>	<b>858.368.857</b>
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Equity		
Issued capital	466.769.811	466.769.811
Retained earnings	(604.615.020)	(601.132.558)
Share premium	16.540.527	16.540.527
Accumulated other comprehensive income	(35.847.840)	(35.422.569)
<b>Equity attributable to owners of the parent</b>	<b>(157.152.522)</b>	<b>(153.244.789)</b>
Non-controlling interests	(2.091.288)	(9.108.664)
<b>Equity</b>	<b>(159.243.810)</b>	<b>(162.353.453)</b>
<b>Equity and liabilities</b>	<b>793.232.246</b>	<b>696.015.404</b>

**STATEMENTS OF INCOME AND STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED MARCH 31, 2025 AND 2024**

EXPRESSED IN THOUSANDS OF CHILEAN PESOS (THCH\$) EXCEPT EARNINGS PER SHARE PRESENTED IN PESOS

Income Statements	03-31-2025 ThCh\$	03-31-2024 ThCh\$
Revenue	14.713.883	24.371.256
Cost of sales	(10.941.105)	(16.343.814)
<b>Gross margin</b>	<b>3.772.778</b>	<b>8.027.442</b>
Administrative expenses	(3.236.735)	(5.401.988)
Other gains (losses)	130.935	(14.118)
<b>Operating Margin</b>	<b>666.978</b>	<b>2.611.336</b>
Finance income	5.867	4.773.893
Finance costs	(5.512.684)	(9.260.940)
Foreign exchange gain/loss	11.013.033	(4.460.686)
Indexation for designated assets/liabilities for inflation	(949.958)	(149.936)
<b>Income before tax</b>	<b>5.223.236</b>	<b>(6.486.333)</b>
Income tax (expense) benefit	1.167.515	(6.424.219)
<b>Net Income derived from continuous operations</b>	<b>6.390.751</b>	<b>(12.910.552)</b>
Discontinued operations	(10.021.942)	(13.713.862)
<b>Net Income</b>	<b>(3.631.191)</b>	<b>(26.624.414)</b>

<b>Net Income, attributable to:</b>		
<b>Net Income, attributable to owners of parent</b>	<b>(3.482.462)</b>	<b>(26.390.888)</b>
Net Income, attributable to non-controlling interests	(148.729)	(233.526)
<b>Net Income</b>	<b>(3.631.191)</b>	<b>(26.624.414)</b>

<b>Earnings per share (basic and diluted)</b>	<b>(0,07)</b>	<b>(0,50)</b>
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Statement of Comprehensive Income	03-31-2025 ThCh\$	03-31-2024 ThCh\$
<b>Net Income</b>	<b>(3.631.191)</b>	<b>(26.624.414)</b>
<b>Items that may be reclassified subsequently to profit or loss:</b>		
Gain (loss) due to translation differences in subsidiaries	(425.271)	5.582.771
<b>Total gain (loss) due to translation differences, before taxes</b>	<b>(425.271)</b>	<b>5.582.771</b>
<b>Other comprehensive income, , before taxes</b>	<b>(425.271)</b>	<b>5.582.771</b>
<b>Other comprehensive income for the year, net of income tax</b>	<b>(425.271)</b>	<b>5.582.771</b>
<b>Comprehensive income</b>	<b>(4.056.462)</b>	<b>(21.041.643)</b>
<b>Comprehensive income attributable to</b>		
Comprehensive income attributable to owners of the company	(3.907.733)	(20.808.117)
Comprehensive income attributable to non-controlling interests	(148.729)	(233.526)
<b>Comprehensive income</b>	<b>(4.056.462)</b>	<b>(21.041.643)</b>

**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**FOR THE PERIOD ENDED MARCH 31, 2025 AND 2024**  
**STATED IN THOUSANDS OF CHILEAN PESOS (THCH\$)**

Cash flow statements	03-31-2025 ThCh\$	03-31-2024 ThCh\$
<b>Cash flows from (used in) operating activities</b>		
<b>Collection from operating activities</b>		
Receipts from the sale of goods and services	17.509.521	15.894.120
<b>Payments</b>		
Payments to suppliers for goods and services	(9.080.333)	(10.699.728)
Payments to and account of employees	(4.004.518)	(4.830.754)
Other payments for operating activities	(4.534.468)	(5.697.855)
Paid (reimbursed) income tax	483.464	592.707
<b>Cash flows from (used in) operating activities</b>	<b>373.666</b>	<b>(4.741.510)</b>
<b>Cash flows from (used in) investing activities</b>		
Cash flows from the sale of non-controlling interests	-	-
Purchase of property, plant and equipment	(222.898)	(499.125)
Interest received	5.867	4.773.893
<b>Cash flows from (used in) investing activities</b>	<b>(217.031)</b>	<b>4.274.768</b>
<b>Cash flows from (used in) financing activities</b>		
Proceeds from short – term loans received	-	57
Repayments of loans received	-	-
Payments of liabilities by lease	(504.098)	(705.871)
Repayment of loans from related parties	-	-
Interest paid	-	-
Other cash inflows (outflows)	-	-
<b>Cash flows derived from (used in) financing activities</b>	<b>(504.098)</b>	<b>(705.814)</b>
<b>Increase (decrease) in cash and cash equivalents</b>	<b>(347.463)</b>	<b>(1.172.556)</b>
<b>Effects of exchange rate changes on the balance of cash held in foreign currencies</b>		
Effects of exchange rate changes on the balance of cash held in foreign currencies	-	-
<b>Net increase (decrease) of cash and cash equivalents</b>	<b>(347.463)</b>	<b>(1.172.556)</b>
Cash and cash equivalents at the beginning of the year	4.604.311	4.766.111
<b>Cash and cash equivalents at the end of the year</b>	<b>4.256.848</b>	<b>3.593.555</b>

	For the period ended,	
	03-31-2025	03-31-2024
	(Ch\$)	(Ch\$)
	(in million of Chilean Pesos )	
<b>Net income (loss)</b>	<b>(3.632)</b>	<b>(26.625)</b>
Income tax expense (benefit)	(1.168)	6.424
(+) Net Finance costs	5.507	4.487
(+) Depreciation expense	339	908
(+) Amortization expense	1.176	1.503
(+)(-) Foreign Exchange gain/loss	(11.013)	4.461
(+)(-) Indexation for designated assets / liabilities for inflation	951	150
(+) Other losses (-) other gains	(131)	15
(+)(-) Gain (losses) of Discontinued operations	10.022	13.713
<b>EBITDA</b>	<b>2.051</b>	<b>5.035</b>
(+) Obsolescence loss on inventory	(8)	(17)
(+) Provision for doubtful accounts	(7)	(36)
<b>Adjusted EBITDA</b>	<b>2.036</b>	<b>4.982</b>